

**FINAL NOTICE OF ACCEPTANCE**

*relating to the*  
**Invitation to Offer Bonds for Purchase**  
**made by**

**NEW YORK STATE THRUWAY AUTHORITY**

*to the Beneficial Owners of*

**NEW YORK STATE THRUWAY AUTHORITY**  
**GENERAL REVENUE BONDS,**  
**Series M (Federally Taxable)**

**BASE CUSIP: 650009**

Pursuant to the Invitation to Offer Bonds for Purchase, dated December 17, 2025, as amended on January 6, 2026 (the “**Invitation**” or “**Invitation to Offer Bonds for Purchase**”), including the Preliminary Official Statement, dated December 17, 2025, for the New York State Thruway Authority (the “**Authority**”) General Revenue Junior Indebtedness Refunding Obligations, Series 2026A, attached thereto as Appendix A, the Authority presented Holders of the Authority’s General Revenue Bonds, Series M (Federally Taxable) listed on page (ii) hereof (the “**Target Bonds**”) the opportunity to sell all or a portion of their Target Bonds to the Authority for cash purchase by the Authority, subject to the terms and conditions described therein.

All capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Invitation.

The Invitation expired at 5:00 p.m., Eastern time, on Tuesday, January 6, 2026, and has not been extended. The Purchase Prices for the Target Bonds of each CUSIP were determined at approximately 3:30 p.m. Eastern Time on January 7, 2026. The Notice of Purchase Prices has been made available: (i) on the EMMA website using the CUSIP numbers for the Target Bonds listed in the Invitation; (ii) to DTC; and (iii) electronically on the website of the Information Agent at [globic.com/nysta](http://globic.com/nysta).

Pursuant to and subject to the terms of the Invitation, the principal amounts of Target Bonds of each CUSIP that the Authority is accepting for purchase (each such principal amount, a “**Purchased Amount**”) are set forth on page (ii). **All of the Target Bonds set forth as preliminarily accepted for purchase in the Notice of Preliminary Acceptance, dated January 7, 2026, have been accepted for purchase by the Authority.**

The Settlement Date is the day on which Target Bonds tendered for purchase and accepted by the Authority will be purchased for cash. ***The Settlement Date is expected to be January 21, 2026, unless extended, and is subject to the conditions set forth in the Invitation.*** The Authority may change the Settlement Date by giving notice as described in the Invitation.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors, at 212-227-9622, Attention: Robert Stevens, [rstevens@globic.com](mailto:rstevens@globic.com) or the Dealer

Manager, Goldman Sachs & Co. LLC, at 212-357-3189, Attention: Ken Ukaigwe, ken.ukaigwe@gs.com.

**NEW YORK STATE THRUWAY AUTHORITY  
GENERAL REVENUE BONDS, SERIES M (Federally Taxable)**

**BASE CUSIP: 650009**

The tables below provide a listing of the respective principal amount of the Target Bonds of each CUSIP that have been *accepted* for purchase by the Authority.

Maturity Date (January 1)	CUSIP Suffix*	Interest Rate	Principal Amount Offered	Purchased Amount	Principal Amount Rejected
2035	S53	2.900%	\$64,585,000	\$64,585,000	\$0
2042	S61	3.500	31,810,000	31,810,000	0
<b>TOTAL</b>			<b>\$96,395,000</b>	<b>\$96,395,000</b>	<b>\$0</b>

The allocation of the final Purchased Amount of each of the term bonds maturing in 2035 (CUSIP 650009S53) and 2042 (CUSIP 650009S61) to each of their respective sinking fund redemption requirements is shown below:

Term Bond Maturity Date (January 1)	CUSIP Suffix*	Sinking Fund Redemption or Maturity Date (January 1)	Outstanding Sinking Fund Redemption Requirements	Application of Purchased Amounts to Sinking Fund Requirements	Remaining Sinking Fund Requirements
2035	S53	2033	\$36,770,000	\$36,770,000	\$0
2035	S53	2034	41,400,000	27,815,000	13,585,000
2035	S53	2035	102,235,000	0	102,235,000
<b>TOTAL</b>			<b>\$180,405,000</b>	<b>\$64,585,000</b>	<b>\$115,820,000</b>
2042	S61	2038	\$31,085,000	\$31,085,000	\$0
2042	S61	2039	49,610,000	725,000	48,885,000
2042	S61	2040	51,240,000	0	51,240,000
2042	S61	2041	52,950,000	0	52,950,000
2042	S61	2042	54,690,000	0	54,690,000
<b>TOTAL</b>			<b>\$239,575,000</b>	<b>\$31,810,000</b>	<b>\$207,765,000</b>

\* CUSIP is a registered trademark of the American Bankers Association. CUSIP information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for the CUSIP Services. CUSIP numbers are provided for convenience of reference only. None of the Authority, the Dealer Managers, or the Information Agent and Tender Agent nor their respective agents or counsel assumes responsibility for the accuracy of such numbers.

January 8, 2026